

CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001 (U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: <http://carbon.net.in/>

Date: June 30, 2021

To,
The Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001 (WB)

Sub: Submissions of various documents pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir / Ma'am,

This has reference to **CARBON SPECIALITIES LIMITED** having CIN: L65929UP1985PLC111401 and ISIN: INE144301010.

Please find enclosed herewith the following documents;

- i) Outcome of the Board Meeting held today on June 30, 2021.
- ii) Audited financial results alongwith Cash Flow Statement for the quarter and financial year ended March 31, 2021.
- iii) Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- iv) Statement of Assets & Liabilities for the half year ended March 31, 2021.

You are requested to kindly take the above submissions in your records.

Thanks & Regards,

For CARBON SPECIALITIES LIMITED


PRABHA KAYA
(Managing Director)
[DIN: 00326278]

CARBON SPECIALITIES LIMITED

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REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: <http://carbon.net.in/>

Date: 30.06.2021

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range, Kolkata

Sub: Outcome of the Board Meeting pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2020
Ref: Letter dated 24.06.2021

Dear Sir/ Ma'am,

In accordance with Regulation 33(3) (d) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR"), this is to intimate that the Board of Directors in its meeting held today i.e. Wednesday, June 30, 2021 at the Registered office of the company *inter alia*, considered and approved the following businesses:

1. Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.
2. Appointment of M/s. Gautami Gupta & Associates, Company Secretaries, as the Secretarial Auditor of the company for the FY 2020-21.

M/s Alok Basudeo and Company, Chartered Accountants, the Statutory Auditors of the company has issued Auditors report with an unmodified opinion.

The meeting of the Board of Directors of the company was concluded at 08:00 PM.

A Copy of the said results together with Auditors Report is enclosed herewith. These results are also being made available on the website of the Company at www.carbon.net.in.

Thanks & Regards

For CARBON SPECIALITIES LIMITED


Prabha Kayastha
Managing Director
DIN- 00326278


CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: <http://carbon.net.in/>

Date: 30.06.2021

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range, Kolkata

Sub: Declaration with respect to audit report with unmodified opinion on audited Financial Results for quarter and financial year ended March 31, 2021

This is in reference to the Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We hereby declared that the Statutory Auditor of the company M/s Alok Basudeo & Company, Chartered Accountants (FRN: 007299C) has issued Audit Report with unmodified opinion on the audited Financial Results for the quarter and Financial year ended on March 31, 2021.

Thanking you,

Regards,

For Carbon Specialities Limited


Prabha Kaya

(Managing Director)

DIN- 00326278

ALOK BASUDEO & CO.

Chartered Accountants

Aarush Residency, Flat No. A-2,

First Floor, 10/501-A, Khalasi line

Kanpur-208002

Contact No.: 0512-2331494

E-Mail:alokbasudeo.ca@gmail.com

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
Carbon Specialties Limited.,

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to date standalone financial results of Carbon Specialties Limited, ("the Company"), for the quarter ended March 31, 2021 and for the year ended March 31, 2021, ('Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ('Listing obligations and Disclosure Requirements') Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principals laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibility under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our Report. We are independent of the Company in accordance with the Code Of Ethics issued by the Institute of Chartered Accountant of India together with the Ethical requirements that are relevant to our audit of the financial results under the provision of the Companies Act, 2013 and the Rules there under , and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis of our opinion.

Our opinion is not modified in respect of this matter

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures of the full financial year ended March 31, 2021 and the published unaudited year-to-date figure up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



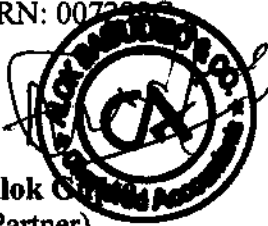
ALOK BASUDEO & CO.
Chartered Accountants

**Aarush Residency, Flat No. A-2,
First Floor, 10/501-A, Khalasi line
Kanpur-208002**

**Contact No.: 0512-2331494
E-Mail:alokbasudeo.ca@gmail.com**

The Statement dealt with by this report has been prepared for the express purpose of filing with stock exchanges. The Statement is based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 30, 2021.

For Alok Basudeo & Company
Chartered Accountants
FRN: 0072888



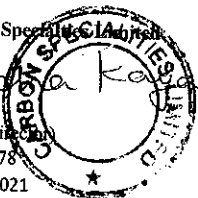
Alok Basudeo
(Partner)
M. No. 076216
UDIN:
Date: 30.06.2021
Place: Kanpur

Statement of Audited Financial Results for the Quarter/Year ended 31st March 2021

S.No.	Particulars	Quarter Ended (In Lacs)			For the year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Revenue From Operation	192.29	130.08	305.08	1,641.84	695.32
2	Other Income	31.40	-	-	32.95	2.47
3	Total Income	223.69	130.08	305.08	1,674.79	697.79
4	Expenses					
	a) Purchase of traded goods	-	-	-	-	200.00
	b) Changes in inventories of Finished Goods and Work-in-Progress	41.82	-	94.02	641.86	(105.98)
	c) Employee Benefit Expense	220.63	46.18	219.33	358.26	358.20
	d) Finance Costs	0.01	-	0.09	0.03	0.85
	e) Depreciation and Amortisation Expense	4.30	4.30	5.94	17.21	23.39
	f) Other Expense	8.49	11.93	23.67	31.69	33.61
	Total Expense	275.24	62.41	343.05	1,049.05	510.08
5	Profit/ (Loss) before Exceptional Items & Tax (3-4)	(51.55)	67.67	(37.97)	625.74	187.71
6	Exceptional Items (Net)	-	-	-	-	-
7	Profit/ (Loss) before Tax (5+6)	(51.55)	67.67	(37.97)	625.74	187.71
8	Tax Expense					
	a) Current Tax	140.22	-	34.15	140.22	34.15
	b) Minimum Alternate Tax Credit (Utilisation)/Entitlement	-	-	(20.30)	-	(20.30)
	c) Tax for Earlier Year	11.55	2.78	(8.73)	11.55	(8.73)
	d) Deferred Tax	1.01	-	20.54	1.01	20.45
9	Net Profit/ (Loss) after tax (7-8)	(179.21)	64.89	(40.01)	498.08	185.58
10	Other Comprehensive Income/ (loss)					
	i. Items that will not be reclassified to profit or loss	(287.02)	0	(158.22)	(287.02)	(145.30)
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income / (Loss)	(466.23)	64.89	(198.23)	211.06	40.27
12	Paid-up Equity Share Capital (Face Value - Rs. 10)	555.73	555.73	555.73	555.73	555.73
13	Earning Per Share (Not annualised)					
	a) Basic ()	(3.22)	1.17	(0.72)	8.96	3.34
	b) Diluted ()	(3.22)	1.17	(0.72)	8.96	3.34

For Carbon Specialities Limited

Prabha Kaya
(Managing Director)
DIN 00326278
Date: 30.06.2021



CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

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Particulars	Quarter ended 31 st March, 2021	Quarter ended 31 st December, 2020	Quarter ended 31 st March, 2020	For the year ended	
				31 st March, 2021	31 st March, 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Rs. In Lacs				
1 Segment Revenue					
Revenue from Operations					
a) Trading	62.21	-	175.00	1,121.52	175.00
b) Investments	161.45	130.08	130.08	551.69	520.32
Net Sales/Income from operations	223.66	130.08	305.08	1,673.21	695.32
2 Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Trading	13.93	(5.17)	72.15	499.91	52.16
b) Investments	159.88	122.38	111.63	536.19	501.78
Total	173.81	117.21	183.78	1,036.10	553.94
Less :					
i) Finance Cost	0.01	-	0.09	0.03	0.85
ii) Unallocable Expenses net of Unallocable Income	225.36	49.53	221.9	368.49	365.38
Profit/(Loss) Before Tax	(51.56)	67.68	(38.21)	667.58	187.71
3 Segment Assets					
a) Trading	2325.48	2935.25	2190.04	2,325.48	2,190.04
b) Investments	2543.35	1713.06	1790.94	2,543.35	1,790.94
c) Unallocable Assets	69.16	65.36	68.15	69.16	68.15
Total Segment Assets	4,937.99	4,713.67	4,049.12	4,937.99	4,049.12
4 Segment Liabilities					
a) Trading	27.72	24.71	30.52	27.72	30.52
b) Investments	361.39	368.97	361.39	361.39	361.39
c) Unallocable Liabilities	141.69	34.62	35.12	141.69	35.12
Total Segment Liabilities	530.80	428.30	427.04	530.80	427.04

Note:

- 1.) With reference to the Standalone Financial Results, the company is predominantly engaged in the business of Leasing of Immovable Property and in Trading of Securities. The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements.
- 2.) The Above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2021.
- 3.) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4.) The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with requirements of SEBI's Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, IND AS and Schedule III [Division] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.

For Carbon Specialities Limited


Prabha K.
(Managing Director)

DIN 00326278

Date: 30.06.2021

CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

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Statement of Cash Flows for the year ended March 31, 2021

Particulars	For the year ended 31st March 2021 (Audited)	For the year ended 31st March 2020 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before taxation and extraordinary items	625,73,964	187,71,163
Adjustments for :		
Depreciation expense	17,21,038	23,39,391
Finance Cost	2,958	84,627
Income from Investments	-	-
Operating Profit before Working Capital changes	642,97,960	211,95,181
Changes in Working Capital		
(Increase)/Decrease in Other Current Assets	(21,84,430)	(10,26,761)
(Increase)/Decrease in Investments	(603,40,000)	-
(Decrease)/Increase in Trade payable	(3,01,134)	4,52,676
(Decrease)/Increase in Other Financial Liabilities	70,522	(4,40,720)
(Decrease)/Increase in Current Provisions	106,07,156	3,60,390
(Increase)/Decrease in Other Non Current Assets	(60,84,527)	2,99,356
(Increase)/Decrease in Inventories	641,85,667	(105,97,662)
Changes in Working Capital	59,53,254	(109,52,721)
Cash generated / (used) in Operating Activities	702,51,214	102,42,460
Current Tax Expenses	128,67,158	22,58,262
B Net Cash generated / (used) in Operating Activities (A)	128,67,158	22,58,262
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	(24,40,368)
STT	78	-
Proceeds From Investments	125,00,656	-
C Net Cash generated / (used) from Investing Activities (B)	125,00,734	(24,40,368)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan/Advances Given	(502,00,000)	(108,00,000)
Finance Cost	(2,958)	(84,627)
Net Cash generated / (used) from Financing Activities (C)	(502,02,958)	(108,84,627)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	196,81,832	(53,40,797)
Cash and cash equivalents at the beginning of the year	116,17,363	169,58,160
Cash and cash equivalents at the end of the year	312,99,195	116,17,363
Components of Cash and cash equivalents		
Cash in hand	32,89,549	22,27,054
Balance with banks :		
In current accounts	280,09,646	93,90,308
Total cash and cash equivalents	312,99,195	116,17,363

For Carbon Specialities Limited

Prabha Kaya
(Managing Director)
DIN 00326278
Date: 30.06.2021



CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: <http://carbon.net.in/>**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2021**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Audited	Audited
ASSETS		
(I) Non-current assets		
(a) Property, Plant and Equipment		
(b) Investment Property	37.9	55.11
(c) Financial Assets	1025.08	1025.08
(i) Investments		
(ii) Loans	1279.25	513.83
(d) Deferred Tax Assets (Net)	889.2	387.2
(e) Other non-current assets	69.16	68.15
Total	447.12	386.28
	3747.71	2435.65
(II) Current Assets		
(a) Inventories		
(b) Financial Assets	796.59	1438.45
(i) Trade Receivables		
(ii) Cash and Cash equivalents	0.00	0.00
(iii) Bank Balances other than (ii) above	312.99	116.17
(iv) Others	0	0
(c) Other current assets	0	0
Total	80.69	58.85
TOTAL ASSETS	1190.27	1613.47
	4937.98	4049.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital		
(b) Other Equity	555.73	555.73
Total	3851.46	3066.35
Liabilities	4407.19	3622.08
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Others	0	1.77
Total	361.39	361.39
	361.39	363.16
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(ii) Other Financial Liabilities	1.51	4.53
(B) Provisions	27.67	25.2
Total	140.22	34.15
	169.4	63.88
TOTAL EQUITY AND LIABILITIES	4937.98	4049.12

For Carbon Specialities Limited

Prabha Kaya
 (Managing Director)
 DIN 00326278
 Date: 30.06.2021